

ClydeSnow

ATTORNEYS AT LAW
CLYDE SNOW & SESSIONS
A PROFESSIONAL CORPORATION
ONE UTAH CENTER • THIRTEENTH FLOOR
201 SOUTH MAIN STREET
SALT LAKE CITY, UTAH 84111-2216
TEL 801.322.2516 • FAX 801.521.6280
www.clydesnow.com

RODNEY G. SNOW
STEVEN E. CLYDE
EDWIN C. BARNES
NEIL A. KAPLAN
D. BRENT ROSE
J. SCOTT HUNTER
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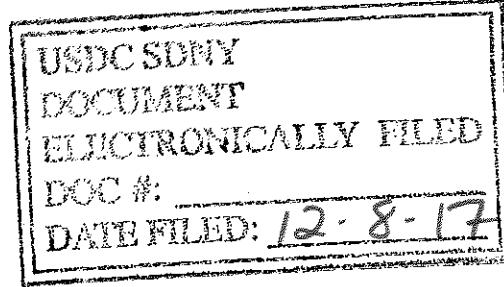
OF COUNSEL:
CLARK W. SESSIONS
REAGAN L.B. DESMOND
LISA A. MARCY
EVAN B. SORENSEN
EDWARD W. CLYDE (1917-1991)

† SENIOR COUNSEL
‡ ALSO ADMITTED IN DISTRICT OF COLUMBIA
§ ALSO ADMITTED IN NEW YORK
□ ALSO ADMITTED IN CALIFORNIA
▲ ALSO ADMITTED IN OREGON
◆ ALSO ADMITTED IN WYOMING

December 5, 2017

Via CM/ECF

Honorable Denise L. Cote
United States District Court
Southern District of New York
500 Pearl Street, Room 1610
New York, NY 10007



Re: *Alpine Securities Corporation adv. United States Securities and Exchange Comm.*
Civil No. 1:17-cv-04179-DLC-RLE

JOINT LETTER MOTION REQUESTING REDACTION
FROM OFFICIAL TRANSCRIPT NOVEMBER 2, 2017 CONFERENCE

Dear Judge Cote:

This letter is being jointly filed by Plaintiff Securities and Exchange Commission (“SEC”) and Defendant Alpine Securities Corporation (“Alpine”) to request redactions from the Official Transcript from the Conference held on November 2, 2017, in accordance with the Court’s minute entry on November 21, 2017 (Dkt. No. 61). The subject transcript contains discussion regarding Suspicious Activity Reports (“SARs”), including information regarding individuals or entities which are the subjects of the SARs. The SARs discussed at the conference were filed with the Court under seal (Dkt. No. 53).

Good cause exists to redact any information indicating the existence of a SAR, or which could contain identifying information regarding the subject of a SAR, because of the strict confidentiality provisions applicable to SARs under the Bank Secrecy Act (“BSA”), 31 U.S.C. §§ 5311-5330, and its implementing regulations. Specifically, 31 U.S.C. § 5318(g)(2) of the BSA generally precludes both “financial institutions” and governmental entities from disclosing “to any person involved in the transaction that the transaction has been reported.” 31 U.S.C. § 5318(g)(2)(i)-(ii).

Additionally, 31 C.F.R. § 1023.320(e), addressing Reports by Brokers or Dealers of Suspicious Transactions, states that “[a] SAR, and any information that would reveal the existence of a SAR, are confidential . . .” 31 C.F.R. § 1023.320. As a result, subject to certain

exceptions, “broker-dealers” are generally prohibited from “disclos[ing] a SAR or any information that would reveal the existence of a SAR.” *Id.* §1023.320(e)(1). Governmental authorities similarly “shall not disclose a SAR, or any information that would reveal the existence of a SAR except as necessary to fulfill official duties consistent with Title II of the Bank Secrecy Act.” *Id.* § 1023.320(e)(2). Based on these, and other strict confidentiality provisions in the BSA, courts have held that “‘SARs are confidential and subject to an unqualified discovery and evidentiary privilege that courts have held cannot be waived.’” *S.E.C. v. Yorkville Advisors, LLC*, 300 F.R.D. 152, 167 (S.D.N.Y. 2014) (further quotations omitted) (citations omitted).

Attached hereto as Exhibit A, is a copy of the November 2, 2017 Official Transcript with redactions in accordance with the confidentiality requirements of the BSA and its implementing regulations. The parties jointly request that the Court redact the subject transcript in accordance with Exhibit A.

Respectfully submitted,

/s/ Terry R. Miller

Zachary T. Carlyle (*pro hac vice*)
Terry R. Miller (*pro hac vice*)
Attorneys for Plaintiff
UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
1961 Stout Street, 17th Floor
Denver, Colorado 80294
(303) 844-1000

/s/ Brent R. Baker

Brent R. Baker (BB 8285)
Aaron D. Lebenta (*pro hac vice*)
Jonathan D. Bletzacker (*pro hac vice*)
CLYDE SNOW & SESSIONS
One Utah Center, 13th Floor
201 South Main Street
Salt Lake City, Utah 84111-2216
Telephone 801.322.2516
Facsimile 801.521.6280
Email: brb@clydesnow.com
adl@clydesnow.com
jdb@clydesnow.com

*The redaction of the name
at line 25 on page 3
is approved. It does
not appear that any other
redaction is necessary.*

*Monica Cole
12/8/17*

Maranda E. Fritz
335 Madison Avenue, 12th Floor
New York, New York 10017-4611
Tel. (212) 344-5680
Fax (212) 344-6101
Maranda.Fritz@thompsonhine.com

Attorneys for Alpine

cc: Counsel of Record (via CM/ECF)